

**Romeo Community Schools  
General Fund Budget  
For the Fiscal Years Ending June 30  
Updated 06/24/2024**

Item	2022-2023 Actual	2023-2024 Final	2024-2025 Original
<b>Revenues</b>			
Local	\$9,772,506	\$10,734,691	\$10,430,799
State	\$55,822,546	\$57,369,056	\$59,427,556
Federal	\$4,754,670	\$4,615,857	\$2,534,014
Incoming Transfers/Other	\$3,683,732	\$3,676,066	\$3,936,835
<b>Total Revenues</b>	<b>\$74,033,453</b>	<b>\$76,395,670</b>	<b>\$76,329,204</b>
<b>Expenditures</b>			
<b>Instruction</b>			
Basic Instruction	\$34,722,822	\$33,512,119	\$35,708,837
Added Needs	\$10,829,080	\$11,882,745	\$12,373,587
<b>Total Instruction</b>	<b>\$45,551,902</b>	<b>\$45,394,864</b>	<b>\$48,082,424</b>
<b>Support</b>			
Pupil	\$4,440,371	\$4,777,726	\$5,038,316
Instructional	\$4,070,991	\$3,736,313	\$4,377,946
General Administration	\$792,456	\$686,342	\$893,723
School Administration	\$3,847,113	\$4,215,737	\$4,344,112
Business Services	\$995,502	\$1,084,870	\$1,152,759
Operations and Maintenance	\$5,849,289	\$7,089,462	\$7,366,144
Pupil Transportation	\$3,162,514	\$3,466,200	\$3,785,494
Central Services	\$1,118,040	\$1,467,494	\$1,487,809
Other (Athletics)	\$931,434	\$931,904	\$980,395
<b>Total Support Services</b>	<b>\$25,207,709</b>	<b>\$27,456,048</b>	<b>\$29,426,698</b>
Community Services	\$5,340	\$27,559	\$24,963
Outgoing Transfers and Other	\$84,400	\$5,596	\$14,295
<b>Total Expenditures</b>	<b>\$70,849,351</b>	<b>\$72,884,067</b>	<b>\$77,548,380</b>
Excess Revenues/(Expenditures)	\$3,184,101	\$3,511,603	( <b>\$1,219,176</b> )
Beginning Fund Balance	\$9,168,849	\$12,352,950	\$15,864,553
<b>Ending Fund Balance</b>	<b>\$12,352,950</b>	<b>\$15,864,553</b>	<b>\$14,645,377</b>

17.44%

21.77%

18.89%

**Romeo Community Schools  
School Service Fund - Book Store  
For the Fiscal Years Ending June 30  
Updated 06/24/24**

	2022-2023 Actual	2022-2023 Final	2023-2024 Original
<b>Revenues</b>			
<b>Total Revenues</b>	\$52,041	\$89,064	\$50,300
<b>Expenditures</b>			
<b>Total Expenditures</b>	\$40,986	\$85,000	\$45,000
Excess Revenues/(Expenditures)	\$11,055	\$4,064	\$5,300
Beginning Fund Balance	\$33,657	\$44,712	\$48,776
<b>Ending Fund Balance</b>	\$44,712	\$48,776	\$54,076

**Romeo Community Schools**  
**School Service Fund - Food Services Program**  
**For the Fiscal Years Ending June 30**  
**Updated 06/24/24**

	2022-2023 Final	2023-2024 Final	2024-2025 Original
<b>Revenues</b>			
Local	\$1,006,405	\$386,439	\$367,436
State	\$149,125	\$1,295,768	\$129,714
Federal	\$1,218,287	\$1,292,372	\$2,848,734
Incoming Transfers/Other	\$250	\$250	\$250
<b>Total Revenues</b>	\$2,374,067	\$2,974,829	\$3,346,134
<b>Expenditures</b>			
Salary and Benefits	\$1,082,665	\$1,412,585	\$1,465,239
Purchased Services	\$35,171	\$12,875	\$57,965
Supplies and Other	\$1,095,552	\$2,014,039	\$1,572,154
Operating Transfers	\$0	\$0	\$0
<b>Total Expenditures</b>	\$2,213,388	\$3,439,499	\$3,095,358
Excess Revenues/(Expenditures)	\$160,679	(\$464,670)	\$250,776
Beginning Fund Balance	\$1,003,056	\$1,163,735	\$699,065
<b>Ending Fund Balance</b>	\$1,163,735	\$699,065	\$949,841

**Romeo Community Schools**  
**School Service Fund - Community Services and Child Development**  
**For the Fiscal Years Ending June 30**  
**Updated 06/24/24**

	2022-2023 Actual	2023-2024 Final	2023-2024 Original
<b>Revenues</b>			
Local	\$958,796	\$882,734	\$1,341,678
Federal	\$759,547	\$0	\$0
Incoming Transfers/Other	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$1,718,343</b>	<b>\$882,734</b>	<b>\$1,341,678</b>
<b>Expenditures</b>			
Salary and Benefits	\$1,149,411	\$1,561,394	\$1,252,985
Purchased Services	\$105,665	\$38,690	\$25,026
Supplies and Other	\$154,250	\$37,297	\$42,102
Operating Transfers	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$1,409,326</b>	<b>\$1,637,381</b>	<b>\$1,320,113</b>
Excess Revenues/(Expenditures)	\$309,017	( <b>\$754,647</b> )	\$21,565
Beginning Fund Balance	\$464,952	\$773,969	\$19,322
<b>Ending Fund Balance</b>	<b>\$773,969</b>	<b>\$19,322</b>	<b>\$40,887</b>

**Romeo Community Schools**  
**Special Revenue Fund - Student Activity Fund**  
**For the Fiscal Years Ending June 30**  
**Updated 06/24/24**

	2022-2023 Original	2022-2023 Final	2024-2025 Original
<b>Revenues</b>			
Local	\$2,291,244	\$2,500,000	\$1,863,116
<b>Total Revenues</b>	\$2,291,244	\$2,500,000	\$1,863,116
<b>Expenditures</b>			
Purchased Services, Supplies and Other	\$2,153,642	\$2,641,789	\$1,641,789
<b>Total Expenditures</b>	\$2,153,642	\$2,641,789	\$1,641,789
Excess Revenues/(Expenditures)	\$137,602	(\$141,789)	\$221,327
Beginning Fund Balance	\$1,295,900	\$1,295,900	\$1,154,111
<b>Ending Fund Balance</b>	\$1,433,502	\$1,154,111	\$1,375,438