



**ROMEIO**  
**COMMUNITY**  
**SCHOOLS**

**Board of Education**  
**Regular Meeting**

*Monday, December 12, 2022*



# Presentations



# General Fund Budget Amendment

December 12, 2022



# General Fund Budget Year Ending 2021-2022

<b>Revenue and other Sources</b>	<b>\$63,894,284</b>
<b>Expenditures and Other Uses</b>	<b><u>\$62,197,675</u></b>
<b>Change in Fund Balance</b>	<b>\$ 1,696,609</b>
<b>Fund Balance, July 1, 2021</b>	<b><u>\$ 7,472,240</u></b>
<b>Fund Balance, June 30, 2022</b>	<b>\$ 9,168,849 / 14.74%</b>



# General Fund Budget Original 2022-2023

<b>Revenue and other Sources</b>	<b>\$65,561,489</b>
<b>Expenditures and Other Uses</b>	<b><u>\$65,401,531</u></b>
<b>Revenues Over Expenditures</b>	<b>\$ 159,958</b>



# 2022-2023 Budget Assumptions

## Enrollment

- **Original Budget Assumption**
  - 5,225 FTEs - 2021-2022 FTEs 5,210  
***15 FTE Increase***
- **October 2022 Count Day**
  - 5,346 FTEs - unaudited count



# 2022-2023 Budget Assumptions

## Enrollment

- **Amended Budget**

- 5,328.76 FTEs - Blended Count  
(Based on the 2022 90% Fall/2022 10%  
Spring count method)

**118.76 FTE increase or \$1,086,654**

**103.76 FTE increase or \$949,404 over our  
Original Budget Assumptions**



# 2022-2023 Budget Assumptions

## State Aid Foundation

- **Original Budget Assumption**
  - \$400 per pupil increase from \$8,700 to \$9,100

***Total increased funding of \$2,080,000***
- **Amended Budget**
  - \$450 per pupil increase from \$8,700 to \$9,150

***Total increased funding of \$2,344,500***





## **2022-2023 Other Revenue**

- **CTE Grant Funding - \$822,696**
- **At Risk Funding - \$1,372,953**
- **31o Social Worker - funded at 67% with carryover 100%**
- **Special Education Cost Reimbursement Increase \$659,190**



# ESSER Funding

- **ESSER I Funding - Total Grant \$325,957**

2020-2021	2 Staff Positions	\$290,542
2021-2022	Summer School	\$ 35,415



# ESSER Funding

- **ESSER II Funding - Total Grant \$2,332,856**

<b>ESSER II Formula</b>	<b>\$1,329,468</b>
<i>2021-2022 Expenditures</i>	\$ 710,340
<i>2022-2023 Expenditures</i>	\$ 619,128
Preventing Multiage Classrooms (5 positions Year 2)	\$ 396,427
RVA Supervisor (Year 2)	\$ 164,782
Additional Social Worker (.57)	\$ 57,919



# ESSER Funding

- **ESSER II Funding - Total Grant \$2,332,856**

<b>ESSER II Equalization</b>	<b>\$1,003,388</b>
<i>2020-2021 Expenditures</i>	\$ 385,948
<i>2021-2022 Expenditures</i>	\$ 614,267
<i>2022-2023 Expenditures</i>	\$ 3,509
<b>RVA Mentor Support</b>	<b>\$ 3,509</b>



# ESSER Funding

- **ESSER III Funding - Total Grant \$5,667,063**

<b>ESSER III Formula</b>	<b>\$2,987,920</b>
<i>2021-2022 Expenditures</i>	\$ 338,319
<i>2022-2023 Expenditures</i>	\$ 1,169,134
Math Interventionists, Additional Paraprofessional Hours, Additional Social Worker (.43), Director of Teaching and Learning (.33), School Nurse (1.0)	<b>\$ 1,169,134</b>
<i>2023-2024 Balance</i>	\$ 1,480,167



# ESSER Funding

- **ESSER III Funding - Total Grant \$5,667,063**

<b>ESSER III Equalization (11t)</b>	<b>\$2,679,143</b>
<i>2021-2022 Expenditures</i>	\$ 529,879
<i>2022-2023 Expenditures</i>	\$ 1,008,473
ELL Teachers (1.33 FTE), Counselors, Math Interventionists, Summer School, After School Tutoring	<b>\$ 1,008,473</b>
<i>2023-2024 Balance</i>	\$ 1,140,790



# Other Grant Funding

- **31aa Student Mental Health - \$580,385**
- **97 Improve Student Safety - \$580,385**
- **97c Comprehensive Safety & Security Assessments**
- **97d Critical Incident Mapping**
- **Michigan State Police Grant**



# 2022-2023 Expenditures

- **Approved Board of Education Expenditures**
  - **RASPA Wage Increases**
  - **2 Elementary Teaching Positions**
  - **Speech/Language Therapist**
  - **CTE Teaching Positions**
  - **Benefits Consultant Services**
  - **Supplies Budget Increases based on Enrollment**
  - **Strategic Planning**





# General Fund Budget

<b>Revenue</b>	<b>\$71,377,051</b>
<b>Expenses</b>	<b>\$70,284,025</b>
<b>Increase</b>	<b>\$1,093,026</b>

Fund Equity Balance June 30, 2023  
is expected to be \$10,261,875 or 14.60%



# Going Forward

- **ESSER II & ESSER III Budgeting**
- **Spring Budget Amendment**



**Questions?**